

MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

08th January, 2019

To,

The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050

Script Code:- MASKINVEST

Dear Sir,

Sub: - Compliance Report on Corporate Governance

Ref: 3rd Quarter ended on 31st December, 2018

Dear Sir,

Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the Compliance Report on Corporate Governance Report, in the format Specified, for the third quarter ended on 31st December, 2018.

Thanking You,

Yours faithfully

FOR MASK INVESTMENTS LIMITED



(Sanju Patel)

Company Secretary

Encl: - As above

CORPORATE GOVERNANCE REPORT

Annexure-1

1. Name of Listed Entity **MASK INVESTMENTS LIMITED**
2. Quarter ending **31-Dec-18**

Title (Mr./Ms.)	Name of the Director	DIN	PAN	Category (Chairperson /Executive/ Non-Executive/ in dependent/ Nominee) &	Date of Appointment in the current term /cessati on	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Narayan Sitaram Saboo	00223324	ADEPS9319P	Non- Executive Director	16/01/2006	-	3	2	-
Mr.	Naresh Sitaram Saboo	00223350	ACTPS6382E	Non- Executive Director	16/01/2006	-	3	2	-
Mrs.	Madhu Narayan Saboo	01576068	ADEPS9318N	Executive Director/Chairperson	18/01/2017	5 years	1	2	-
Mr.	Sachinkumar Pramod Jain	01634303	AAXPJ5213F	Non- Executive Independent Director	18/01/2017	5 years	2	2	1
Mr.	Harmil Jatibhai Shah	06797445	BADPS9997L	Non- Executive Independent Director	18/01/2017	5 years	2	2	1
Ms.	Payal Loya	07482861	AFFPL8315R	Non- Executive Independent Director	18/01/2017	5 years	2	2	1
II. Composition of Committees									
Name of Committee				Name of Committee members					
Category (Chairperson/Executive/ Non-Executive/Independent/Nominee) &									
1. Audit Committee									
				Harmil Jatibhai Shah	Non Executive- Independent Director		Chairperson		
				Payal Loya	Non Executive- Independent Director		Member		
				Madhu Narayan Saboo	Executive Director		Member		
2. Nomination & Remuneration Committee									
				Payal Loya	Non Executive- Independent Director		Chairperson		
				Harmil Jatibhai Shah	Non Executive- Independent Director		Member		
				Sachinkumar Pramod Jain	Non Executive- Independent Director		Member		
3. Risk Management Committee(if applicable)									
Not Applicable									
4. Stakeholders Relationship Committee'									
				Payal Loya	Non Executive- Independent Director		Chairperson		
				Harmil Jatibhai Shah	Non Executive- Independent Director		Member		
				Madhu Narayan Saboo	Executive Director		Member		

*Category of directors means executive/non-executive/Independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen



III. Meeting of Board of Directors				
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)		
13/08/2018	05/11/2018	71		
25/08/2018				
IV. Meeting of Committees				
Name of Committee	Date(s) of meeting of the committee in the relevant	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee	05/11/2018	Yes	13/08/2018	83
Nomination & Remuneration Committee	05/11/2018	Yes	13/08/2018	83
Stake holder Relationship Committee	05/11/2018	Yes	13/08/2018	83
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional				
V. Related Party Transactions		Subject		
Whether prior approval of audit committee obtained		Compliance status (Yes/No/NA)refer note below		
Whether shareholder approval obtained for material RPT		Yes		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		N.A		
VI. Affirmations		Yes		
<ol style="list-style-type: none"> The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <ol style="list-style-type: none"> Audit Committee Nomination & remuneration committee Stakeholders relationship committee Risk management committee (Not Applicable) The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. 				

For And On Behalf Of Mask Investments Limited

Madhu Narayan Saboo
Managing Director



Date: 08/01/2019
Place: Surat